

**A COMPARATIVE ANALYSIS OF WORKING CAPITAL MANAGEMENT OF
COAL INDIA LTD. AND GUJARAT MINERAL DEVELOPMENT
CORPORATION LTD**

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ABSTRACT

Working capital management plays a significant role in keeping the wheels of firm running. The intention of this study is to compare and analyze the efficiency of working capital management of selected units. To achieve the objectives two coal industries listed in Bombay stock exchange are selected for the study. Secondary data collected from the period 2011-2016 from annual published reports and investment sites. Various financial ratios and statistical tool as spearman correlation coefficient and “t test” used in the present study to determine the relationship between liquidity and profitability. The study disclosed that liquidity and profitability position of Coal India Ltd. is better than Gujarat Mineral Development Corporation Ltd.

KEYWORDS: Working Capital, Liquidity, Profitability, Financial ratios.